



Where TradFi meets Solana

Staking the future in Solana

CSE: HODL

OTCQX: CYFRF

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Why Solana?

Solana's **speed, scalability, and innovation** make it a cornerstone of decentralized finance and blockchain technology.

Simplified Exposure

Sol Strategies bridges public markets and crypto, offering shareholders a compliant and accessible way to benefit from Solana's transformative potential.

Digital Assets Overview

Market Context

Digital asset market poised for long-term growth, driven by increasing institutional adoption and regulatory clarity.

Global blockchain adoption expected to exceed \$240 billion by 2025, fueled by DeFi, NFTs, and Web3 innovations.

Surge in real-world asset tokenization creating new opportunities across financial and industrial sectors.

*Source: <https://www.marketsandmarkets.com/Market-Reports/blockchain-technology-market-90100890.html>

Solana-Specific Insights

Rapid adoption of Solana, with daily active users reaching new highs due to its speed and low transaction costs.

Total Value Locked (TVL) in Solana DeFi surpassing \$11.98 billion, reflecting its growing ecosystem.

Solana's unmatched scalability and throughput position it as a key enabler of real-world applications in payments, gaming, and finance.

Strategic partnerships, ecosystem grants, and Solana Mobile driving developer interest and network innovation.

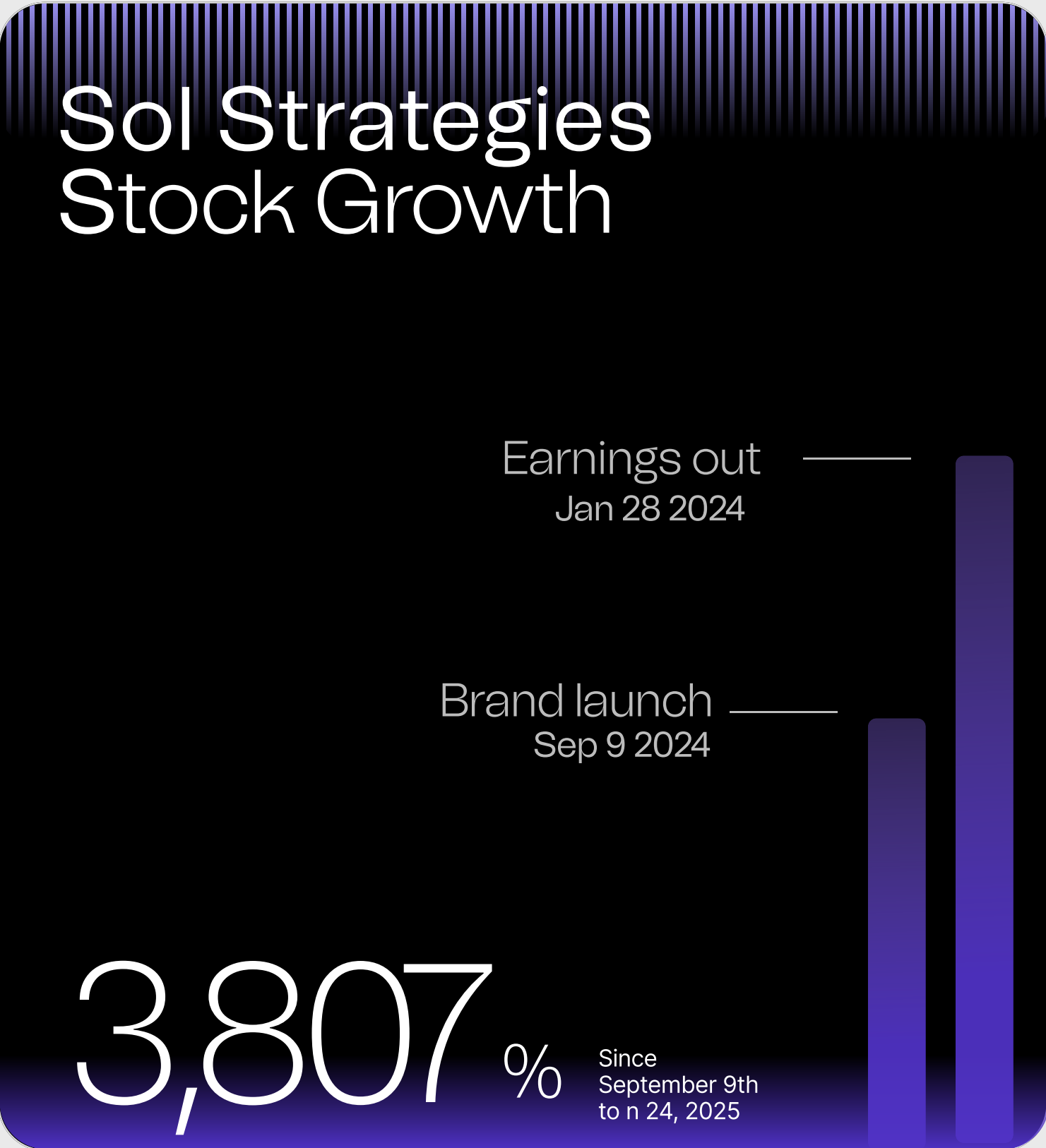
*Source: <https://cointelegraph.com/news/solana-stablecoin-supply-10b-ath-tvl-sol-price-1k>

Sol Strategies Inc

Direct engagement with the Solana ecosystem through active validator operations supporting network decentralization.

Sol Strategies uniquely positioned as the largest publicly traded company in North America exclusively focused on Solana's growth potential.

Our Transformation: Gaining Momentum



→ **Rebrand Driving Investor Confidence**

Since rebranding to **Sol Strategies** in September 2024, we’ve achieved significant traction with investors, transforming into a profitable, scalable enterprise anchored in the **Solana ecosystem**.

Our strategy of **purchasing and staking SOL** and operating high-performance validators has solidified our position as a leader in Solana-focused public market opportunities.

→ **Exceptional Stock Growth**

3,807% growth since the rebrand*, driven by a clear focus on innovation and blockchain alignment.

→ **Commitment to Innovation**

Positioned as the premier public market vehicle for investors to access Solana’s transformative potential.

*Source: <https://ca.finance.yahoo.com/quote/HODL.CN/>
September 9th (\$0.14) to January 24th (\$5.47)

Sol Strategies is the **first publicly traded** Solana staking company.

01

Leading the Solana Ecosystem

Harnessing Solana's scalability, strategic acquisitions, and proprietary technology to drive sustainable growth.

Industry-leading validator operations delivering high-margin revenues and network support.

02

Commitment to Shareholder Value

Delivering transparency, disciplined execution, and continuous innovation.

Strong financial foundation and ISO-certified compliance frameworks to build investor trust.

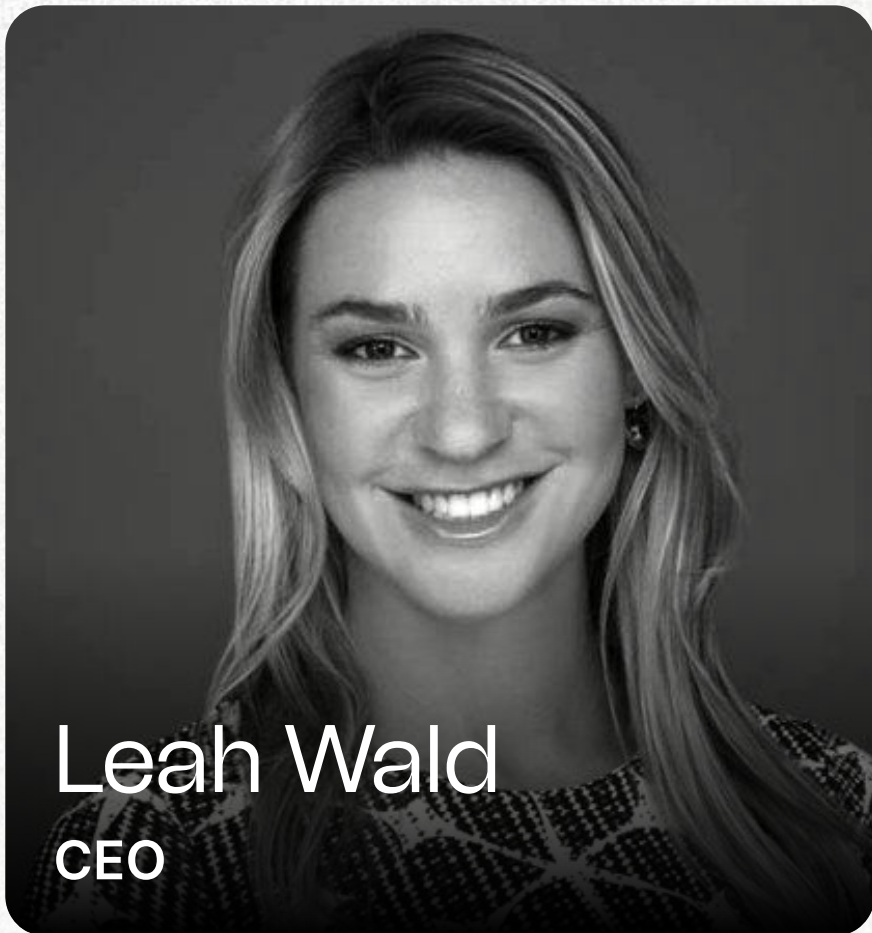
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Positioned for the Future

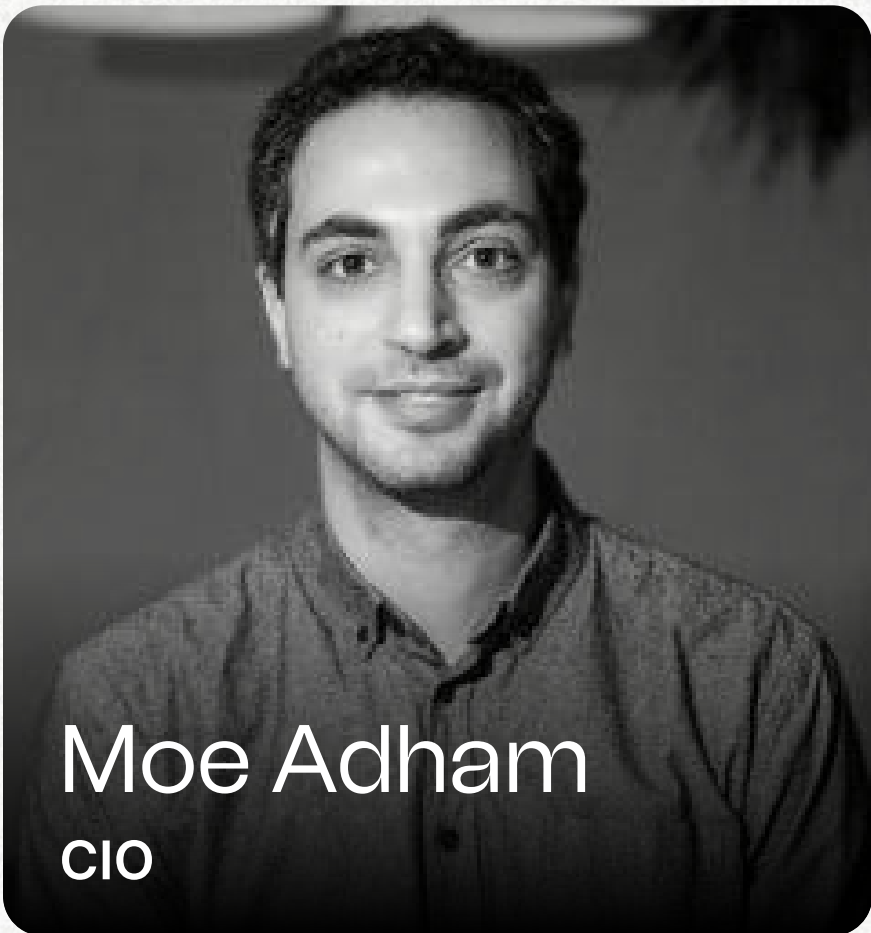
Focused on Nasdaq uplisting, expanding liquidity, and growing diversified revenue streams.

Strategic investments in validators, technology, and partnerships to solidify long-term market leadership.

Leadership Team



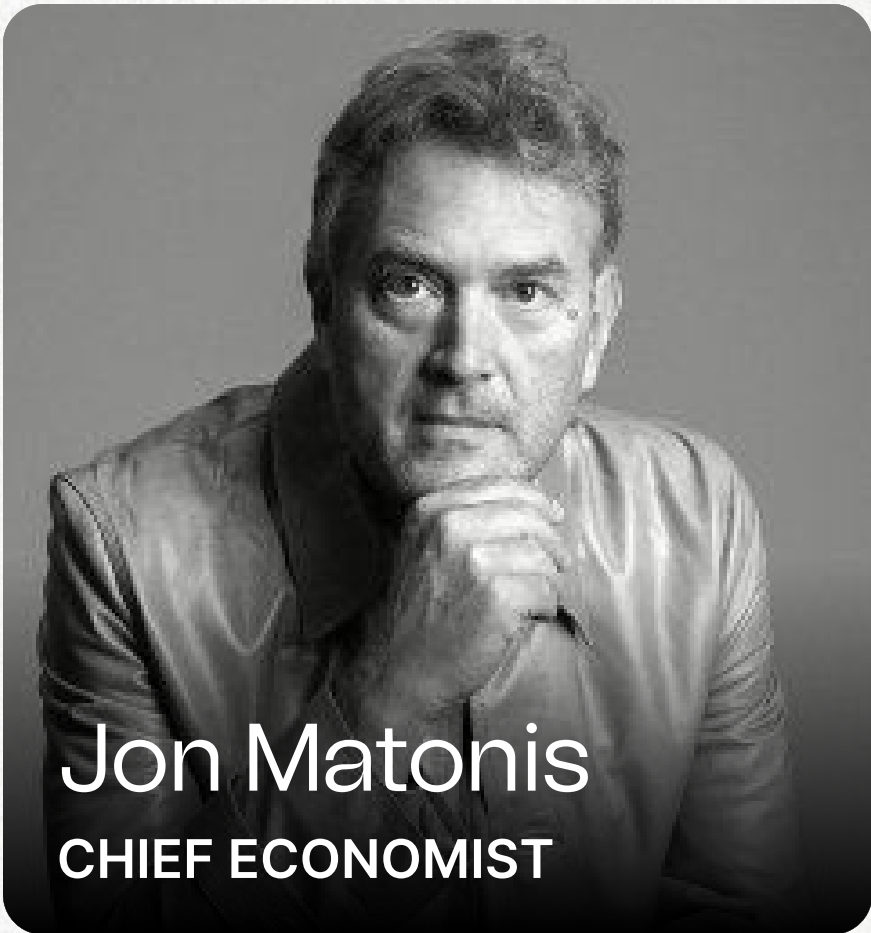
Leah Wald
CEO



Moe Adham
CIO



Doug Harris
CFO



Jon Matonis
CHIEF ECONOMIST

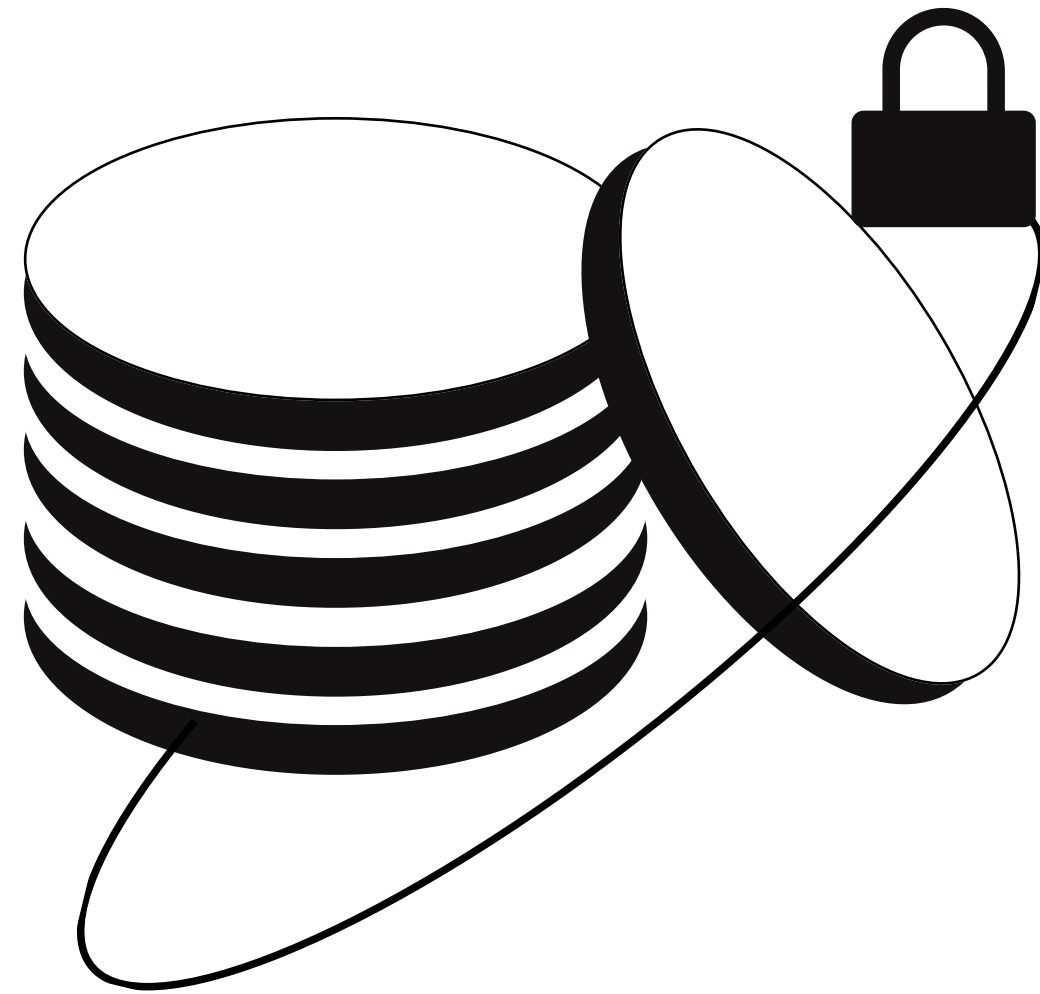
Acquire Success



Max Kaplan
HEAD OF STAKING

Max Kaplan joined Sol Strategies as the new Head of Staking. Mr. Kaplan is the former Senior Director of Engineering at Kraken and brings a proven track record in scaling high-performance systems, optimizing operations, and driving innovation in cryptocurrency infrastructure.

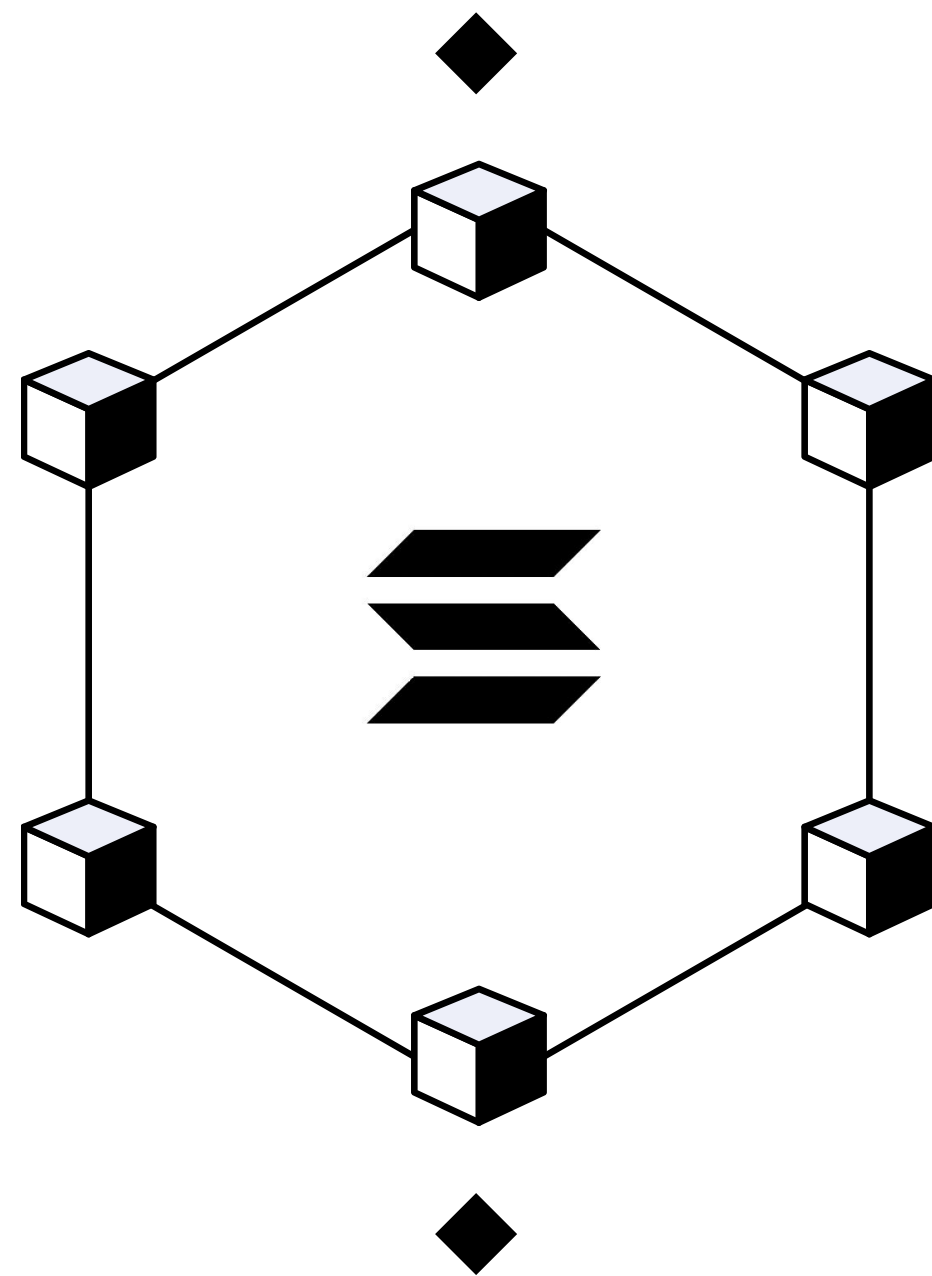
What is Staking?



Staking in Solana involves locking up SOL tokens to **help secure** the network and **validate transactions**.

Participants earn rewards in SOL based on their staked amount and the performance of the validator they support.

What is Validator?



A Solana validator is a **node** that **validates transactions and produces new blocks by staking SOL tokens as collateral.**

Validators earn rewards based on the amount of SOL they stake and the tokens delegated to them by others.

What we do

Sol Strategies runs three validators on the Solana blockchain.

This allows us to help secure the blockchain, decentralize Solana further, and collect network rewards emitted by the chain and users as payment for our services.

Revenue Model

Existing Revenue Streams

- Validator Staking Rewards: Reliable, high-margin revenue.
- Strategic Asset Holdings: Value growth through systematic SOL accumulation and staking SOL to our validators at 10% APY₁

Strong Financial Foundation (Liquidity & Validator Profitability)

- Strong Liquidity Position: Our liquidity of \$72 million CAD empowers us to systematically acquire SOL, stake it on our validators, which currently support a yield of 10%, and expand our operations to support Solana’s network growth.

Why We’re Different

- Tech-Driven Revenue: Beyond an NAV play—innovation and diversification define our approach.

₁ Assuming the current APY, as of January 25, 2025 on our OrangeFin validator, viewable here: <https://stakewiz.com/validator/oRAnGeU5h8h2UkvbfnE5cjXnnAa4rBoaxmS4kbFymSe>

Staking Business Overview

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Validators in Operation

Public Blockchain Activity

Our validators operate on public blockchains and data is available to everyone

A community real time dashboard is available here: https://dune.com/sol_strategies/sol-strategies

Query results All - SOL Revenue by Day				
day	inflation_rewards	jito_rewards	block_rewards	total
2025-01-26 00:00	0	15.377877919	74.49497204321999	89.87284996221999
2025-01-25 00:00	7.256170981	0	58.28358847373999	65.53975945474
2025-01-24 00:00	0	13.66531339792	61.97811295512001	75.64342635304001
2025-01-23 00:00	5.130521076	0	101.89226797966002	107.02278905566001
2025-01-22 00:00	0	0	53.837779637619995	53.837779637619995
2025-01-21 00:00	4.97439025	160.43554474479998	70.88643268899997	236.29636768379996
2025-01-20 00:00	0	0	160.00402878974	160.00402878974
2025-01-19 00:00	4.961892266	73.91149736394	185.41289762268002	264.28628725262
2025-01-18 00:00	0	37.07909261214	79.5969445732	116.67603718534001
2025-01-17 00:00	4.995081024	0	38.14141279642	43.13649382042
2025-01-16 00:00	0	15.46000016070	61.400451555010011	76.860451660010002

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Revenue

Technology build: Proprietary Solana staking dashboard for easy-to-use performance and reporting metrics.

Sol Strategies Validator & Revenue Growth

Staking Revenue:

\$3.9M annualized as of Jan 24, 2025,
up 1,252% from \$287K in fiscal 2024.

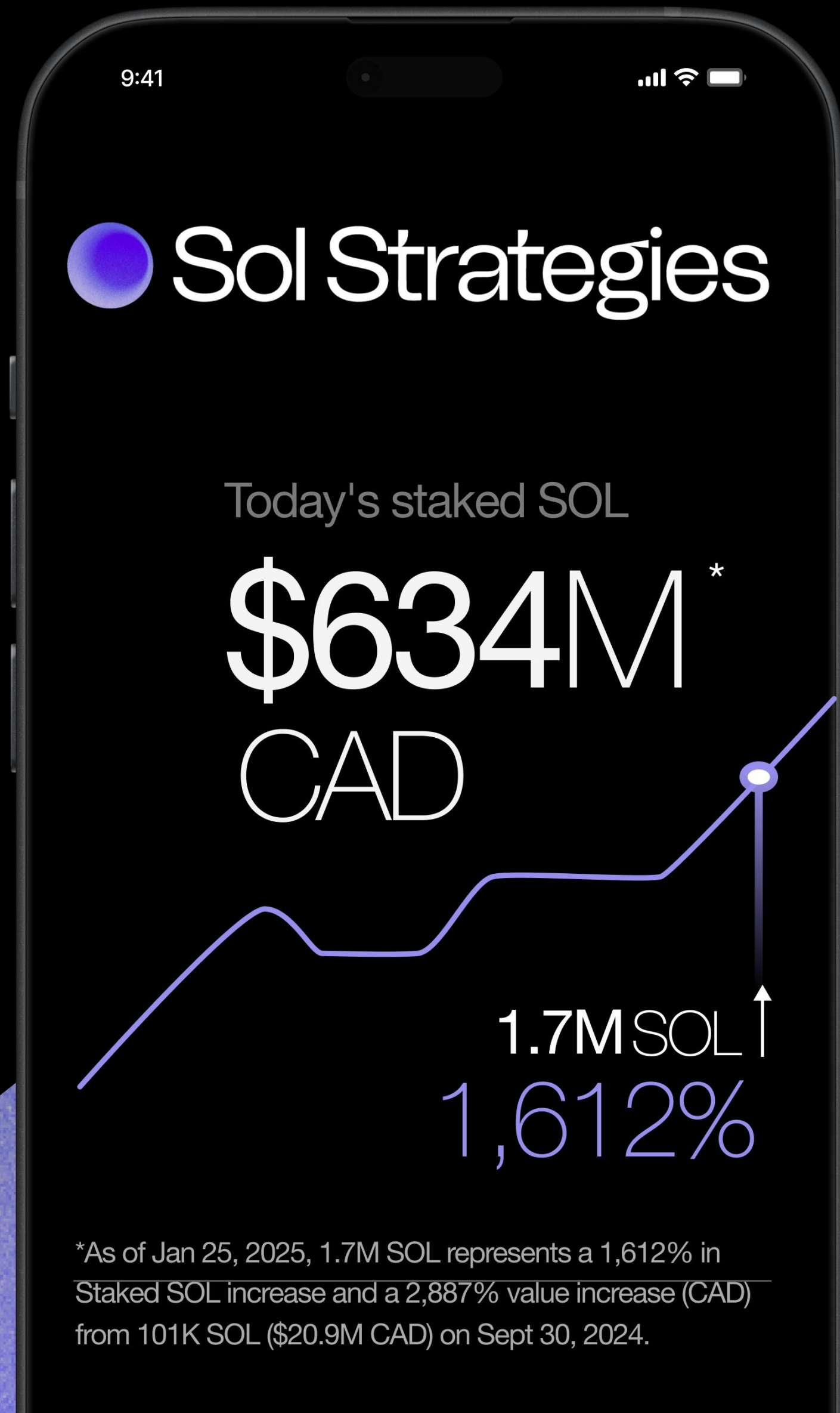
Validator Revenue:

\$9.9M annualized as of Jan 24, 2025,
up 111,189% from \$8.9K in fiscal 2024.

Based on the total SOL staking rewards during the period from January 1, 2025 to January 24, 2025 (the "Period"), multiplied by the average SOL price during the Period, which is then multiplied by the average USD/CAD exchange rate.

(2) Based on the total SOL staking rewards during the period divided by the average amount of SOL staked during the Period.

(3) Based on the daily validator revenue earned during the period, multiplied by the daily SOL price and then the daily USD/CAD exchange rate



Strategic Accomplishments and Path to Nasdaq

Key Pillars of Growth

- \$55M in Strategic Financing: Strengthened liquidity to accumulate more SOL and stake to our validators at ~10% APY yield.
- Strong liquidity position of \$72M in liquid assets (crypto and cash), with a \$25M credit facility.
- OTCQX Upgrade (Sept 2024): Transitioned from Pink Sheets to OTCQX, improving investor access and credibility. Achieved a 1.75M daily average share trading volume (52-week), demonstrating strong market confidence and liquidity.
- Profitable Validator Business (Q4 Launch): Successfully launched a scalable validator operation, now generating \$13.8M in annualized revenue, making it a cornerstone of Sol Strategies' growth and financial sustainability.
- Strategic Acquisitions: Acquired OrangeFin and Cogent Crypto, bringing in advanced intellectual property, staking tools, and enhanced validator scalability, positioning Sol Strategies at the forefront of staking innovation.
- ISO 27001 Certification: Achieved globally recognized certification, reinforcing the company's commitment to operational security, transparent reporting, and adherence to high compliance standards.

Path to Nasdaq

- Robust Market Liquidity: 2.6M* average daily shares (CSE+OTC) traded reflects strong market confidence post-rebrand.
- Credibility and Expansion: Nasdaq uplisting to unlock broader investor access and valuation opportunities.
- Proven Leadership: Leveraging Leah Wald's deep market experience and exchange relationships to execute the uplisting strategy.

Operational and Strategic Achievements Under CEO Leah Wald

- Revenue Growth: Achieved \$13.8M annualized staking + validator revenue, up 4,798% since Sept 30, 2024.
- Systematic SOL Accumulation: Grew staked SOL to 1.7M (\$634M CAD) as of Jan 25, 2025.
- Streamlined Operations: Divested Animoca Brands and BTC miners to focus exclusively on Solana.

*Data from google finance quotes for OTCMKTS: CYFRF and CNSX: HODL

Strategic Acquisitions: Enhancing Validator Infrastructure

→ Max Kaplan, Head of Staking

December 21th, 2024

→ OrangeFin Acquisition

December 20th, 2024

→ Cogent Crypto Acquisition

November 25th, 2024

Optimized Validators:

Operating a high-performance network delivering stable, competitive yields of 10% with \$634 million staked assets.

Scalable Infrastructure:

Advanced architecture seamlessly supports growth in validators and assets as Solana expands.

User-Friendly Tools:

Real-time calculators and intuitive interfaces empower users with yield insights and staking strategies.

Robust Compliance:

Enhanced API integrations and regulatory capabilities streamline wallet-to-validator connections for secure, future-ready operations.

Proactive Risk Mitigation Strategy

Navigating Market Volatility

- Diversified Revenue Streams:** Beyond staking rewards, we are actively exploring new revenue opportunities through Solana ecosystem investments and technology monetization.
- Conservative Treasury Management:** \$72 million CAD liquidity provides flexibility to weather market downturns and invest strategically.
- Focus on Stable Operations:** Prioritizing scalable validator operations that deliver consistent, high-margin revenues regardless of short-term market movements.

Regulatory Leadership and Compliance

- ISO 27001 Certification:** A clear demonstration of adherence to global security standards, fostering trust with institutional investors.
- Regulatory Expertise:** A leadership team and board of directors with significant public market experience, including former TMX President Ungad Chadda, who ensures regulatory alignment.
- Proactive Compliance Frameworks:** Collaborating with legal and regulatory advisors to preemptively address changes in blockchain-related laws, especially regarding staking operations and asset custody.

Technological Resilience and Innovation

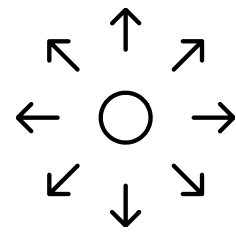
- Proprietary Tools and Security:** Advanced tools such as wallet-to-validator connections and real-time yield calculators minimize operational risks and improve user trust.
- Continuous R&D Investment:** Funding innovation in staking optimization and validator performance to maintain a technological edge.
- Strategic Acquisitions:** Integrating assets like Cogent Crypto’s calculators and APIs to reduce dependency on external providers and strengthen in-house capabilities.

Additional Enhancements

- Competition Mitigation:** Differentiated technology and compliance-first operations set us apart in a crowded market. Strong partnerships within the Solana ecosystem bolster our position.
- Economic Flexibility:** Conservative financial planning allows us to adapt to sudden market, technological, or regulatory changes without disrupting operations.

Future Outlook

Growth Potential

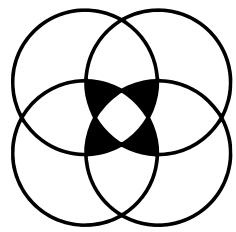


Institutional Demand from Solana ETFs: Solana ETFs are anticipated to launch in 2025 subject to loosening of US regulatory positions, are expected to significantly increase institutional adoption, positioning Sol Strategies as a leading staking agent for ETF providers, custodians, and large SOL holders.

Historical Momentum: Trends from Bitcoin ETFs highlight Solana’s potential for rapid value appreciation, driving increased demand for validators and staking services.

Real-World Applications: Solana’s unmatched speed, scalability, and low transaction costs make it the ideal blockchain for DeFi, gaming, payments, and other high-growth industries, further boosting adoption and staking opportunities.

Unlocking Institutional Opportunities



Scale validator operations to attract institutional clients, including ETF providers, custodians, and large SOL holders.

Expand beyond Solana by acquiring blockchain validators and running nodes for other high-growth networks.

Build a global presence by increasing validator capacity in key markets like Europe and Asia to support adoption and unlock new opportunities.

Monetize staking tools and blockchain solutions, such as wallet integrations, performance dashboards, and compliance-friendly platforms for investors.

Leverage acquisitions to integrate advanced staking technologies that enhance performance and can be licensed to institutional partners.

Drive growth through a combination of organic client acquisition, partnerships with global asset managers, and strategic expansions into new networks and revenue streams.

Thank you.

Leah Wald, CEO
info@solstrategies.io